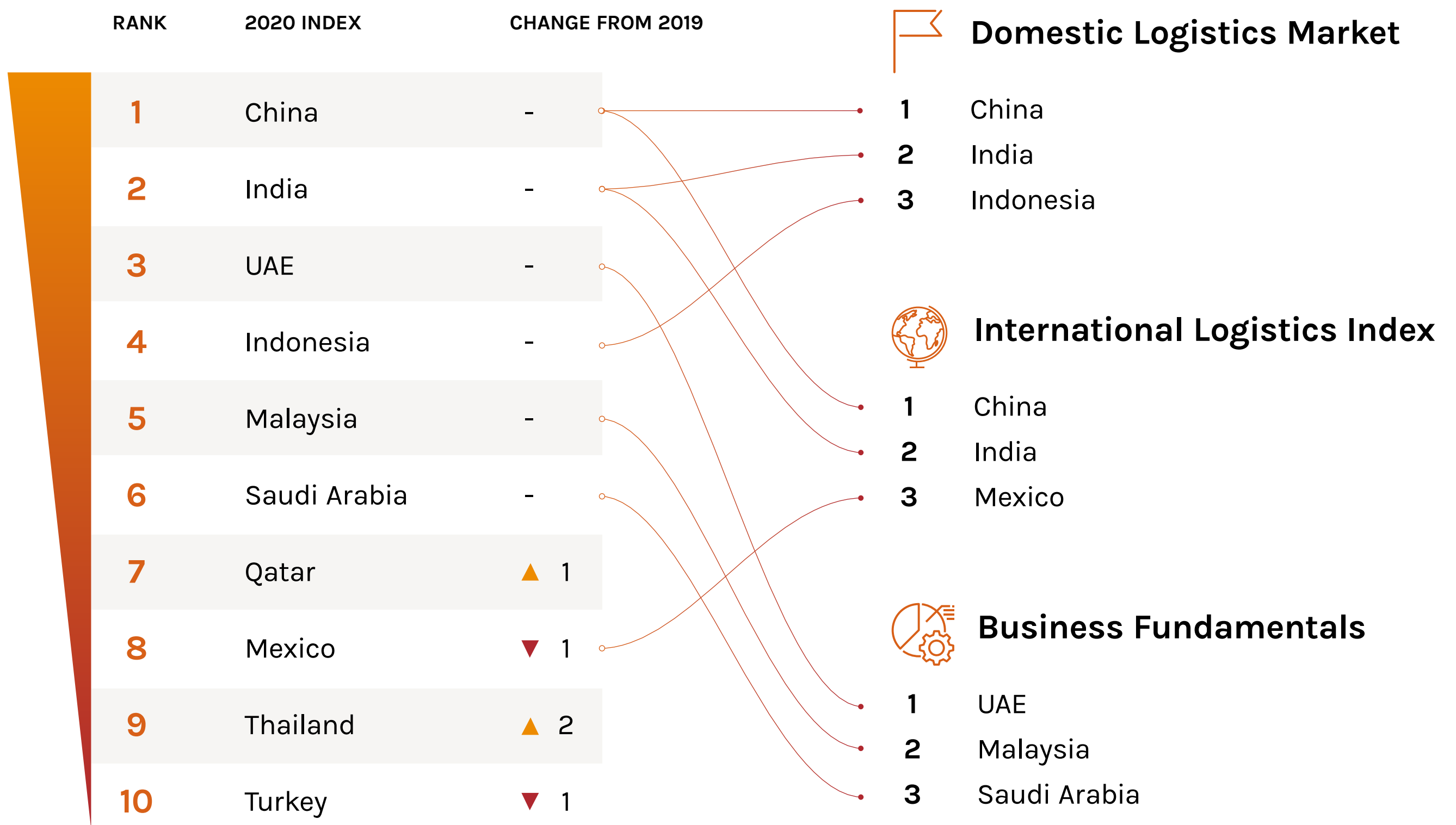


Top 10 Emerging Markets In 2020



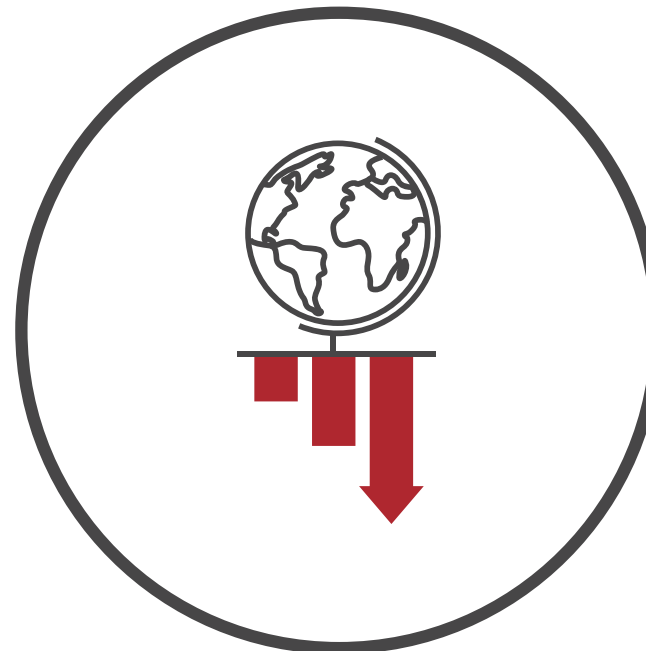
Changes to the Top Ten

Vietnam drops from 10th to 11th
 Thailand enters Top 10 for the first time, climbing from 11th to 9th

Logistics Industry Sees Recession In 2020

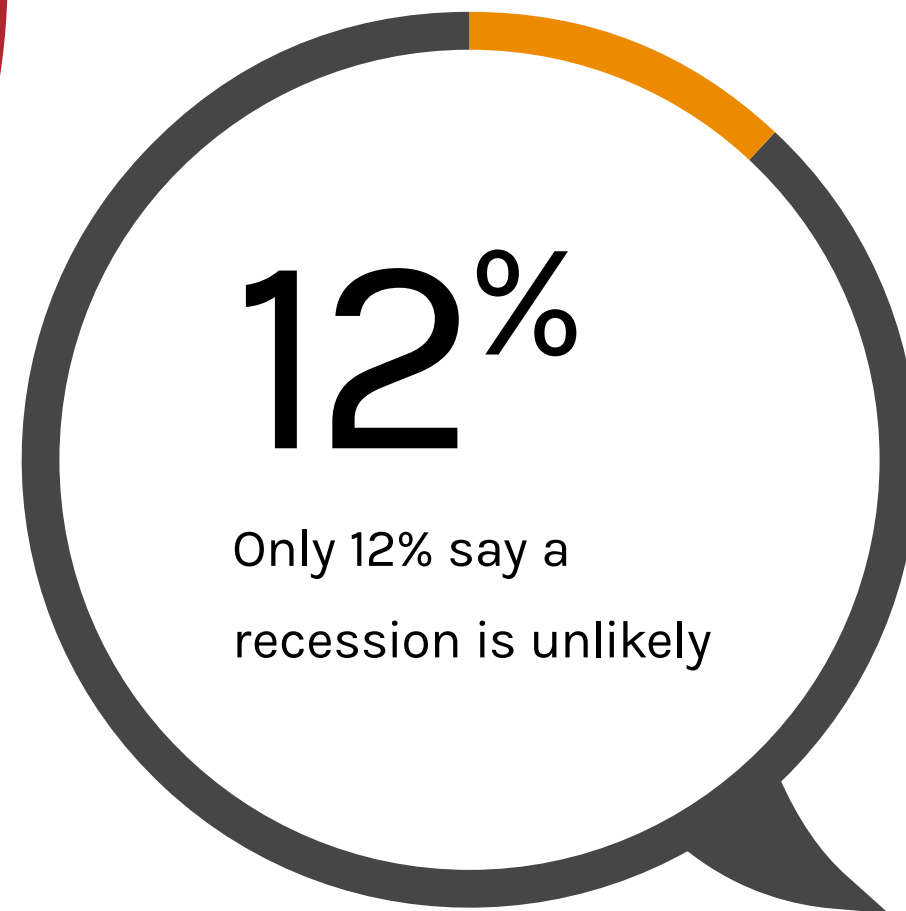
64%

Of logistics executives say a global recession is likely in 2020



12%

Only 12% say a recession is unlikely



Executives say global slowdown is the biggest threat to emerging markets growth, followed by increasing trade barriers and political conflicts

Companies that Source, Produce, Ship & Invest in China: **We're Not Moving**



70%



Of professionals with operations or investments in China say they will not change their current operations

10%



Say they will expand operations in China

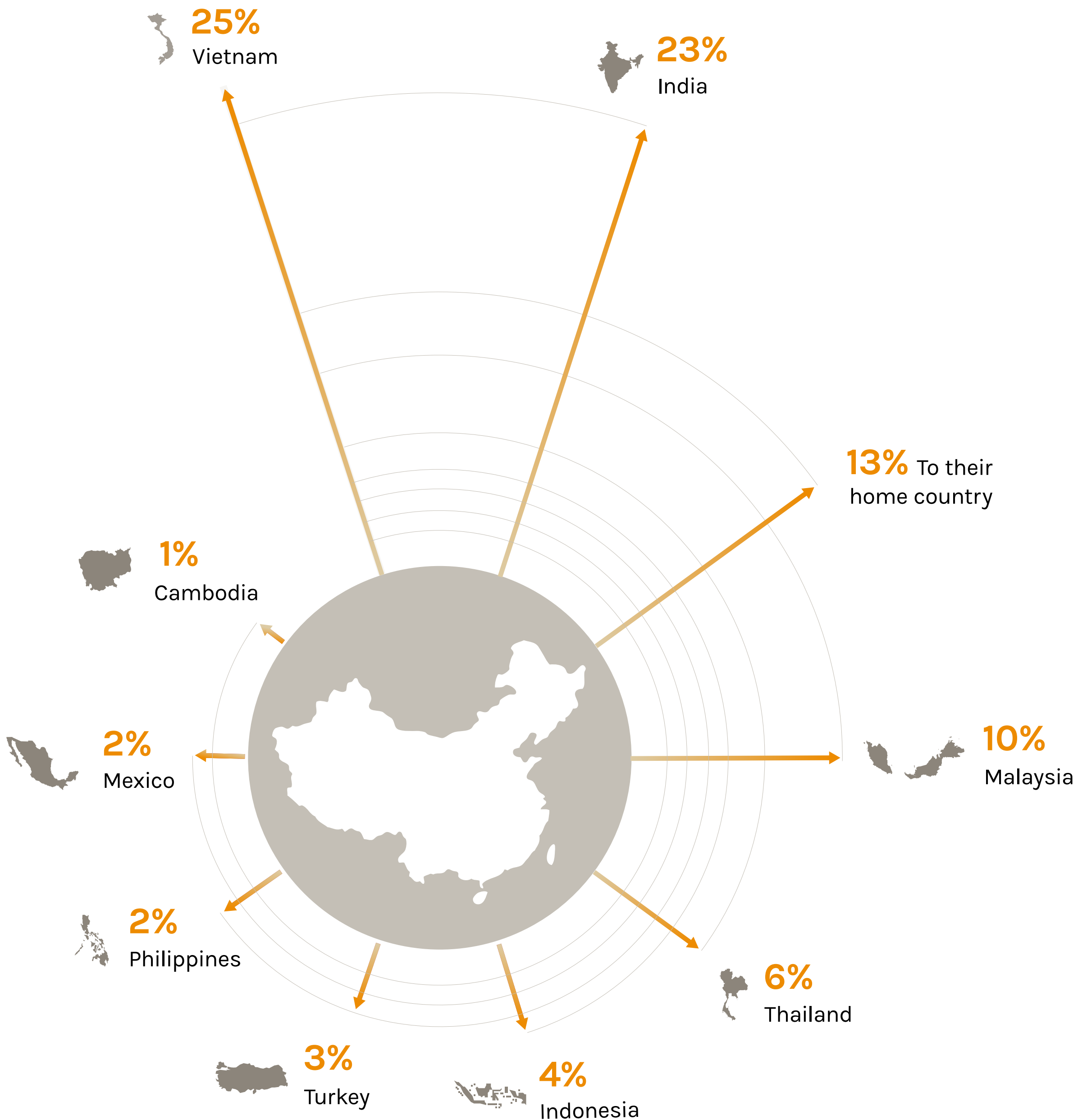
3%



Only 3% have exited China

If Not China, Where?

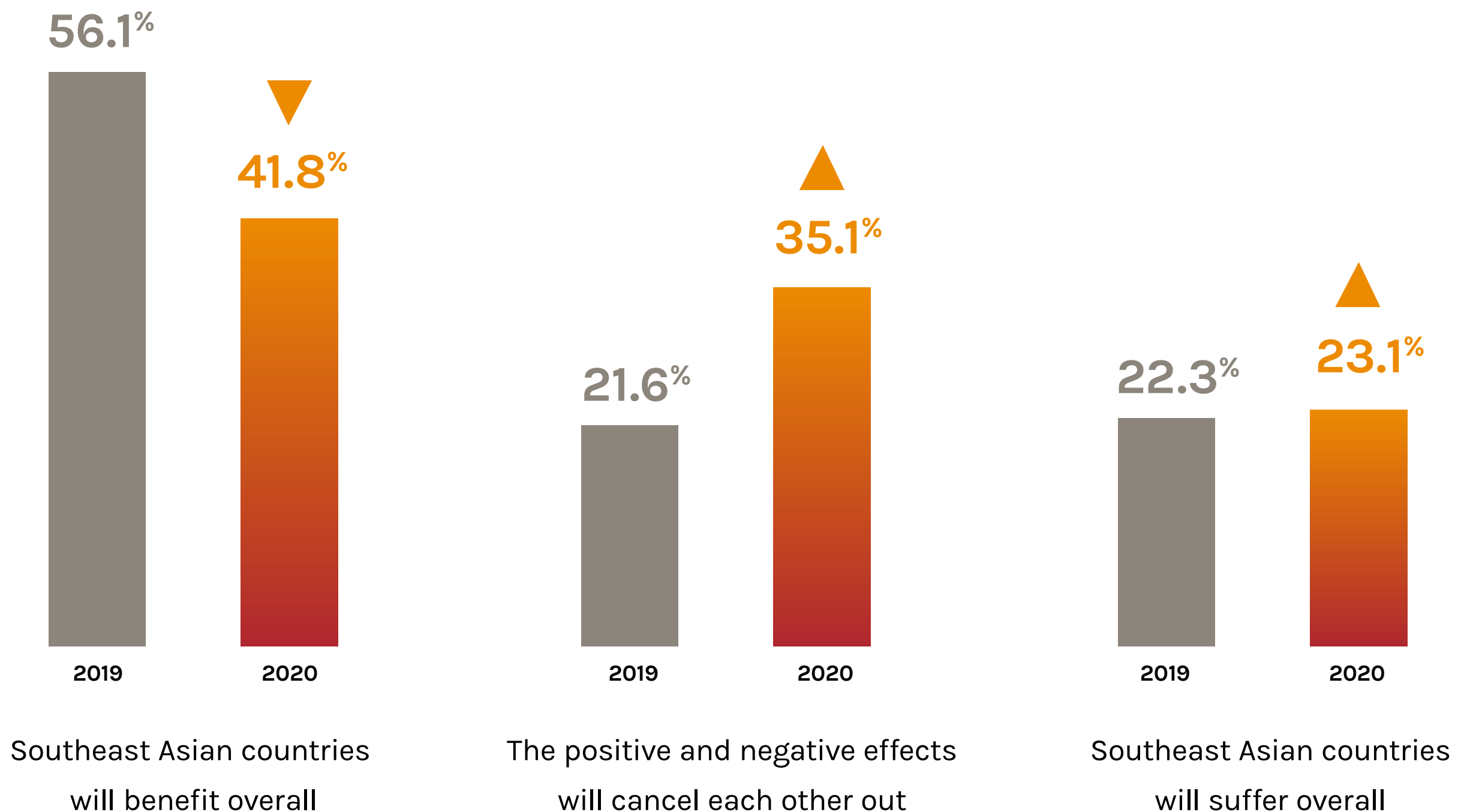
Companies moving production out of China say Vietnam and India are their most likely destinations



Who Benefits from US-China Trade Tension?

A year ago, logistics professionals saw Southeast Asian countries winning from US-China trade tensions

Now they're not so sure ...



1/5

of industry professionals say the increase in trade barriers, including US-China tariffs, will have the most negative effect on emerging market growth over the next five years

Highest Potential

India is logistics executives' top pick as the emerging market with the most potential



India

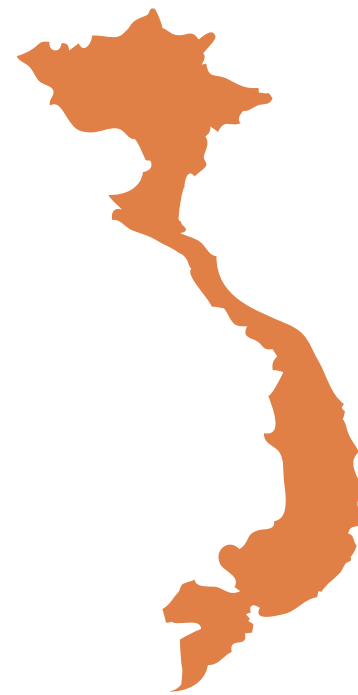
16%

India remains the most tantalizing emerging market in 2020



China

15%



Vietnam

9%



Brazil

6%



Indonesia

5%

What keeps small businesses out of global trade?

17.1%

Trade
bureaucracy

14.3%

Government/
border
instability

13.7%

Inability to
compete with
larger rivals

10.3%

Lack of
access to
capital

9.5%

Corruption

9.2%

High cost
of shipping

8.5%

Poor
infrastructure

6.7%

Slow
customer
payments

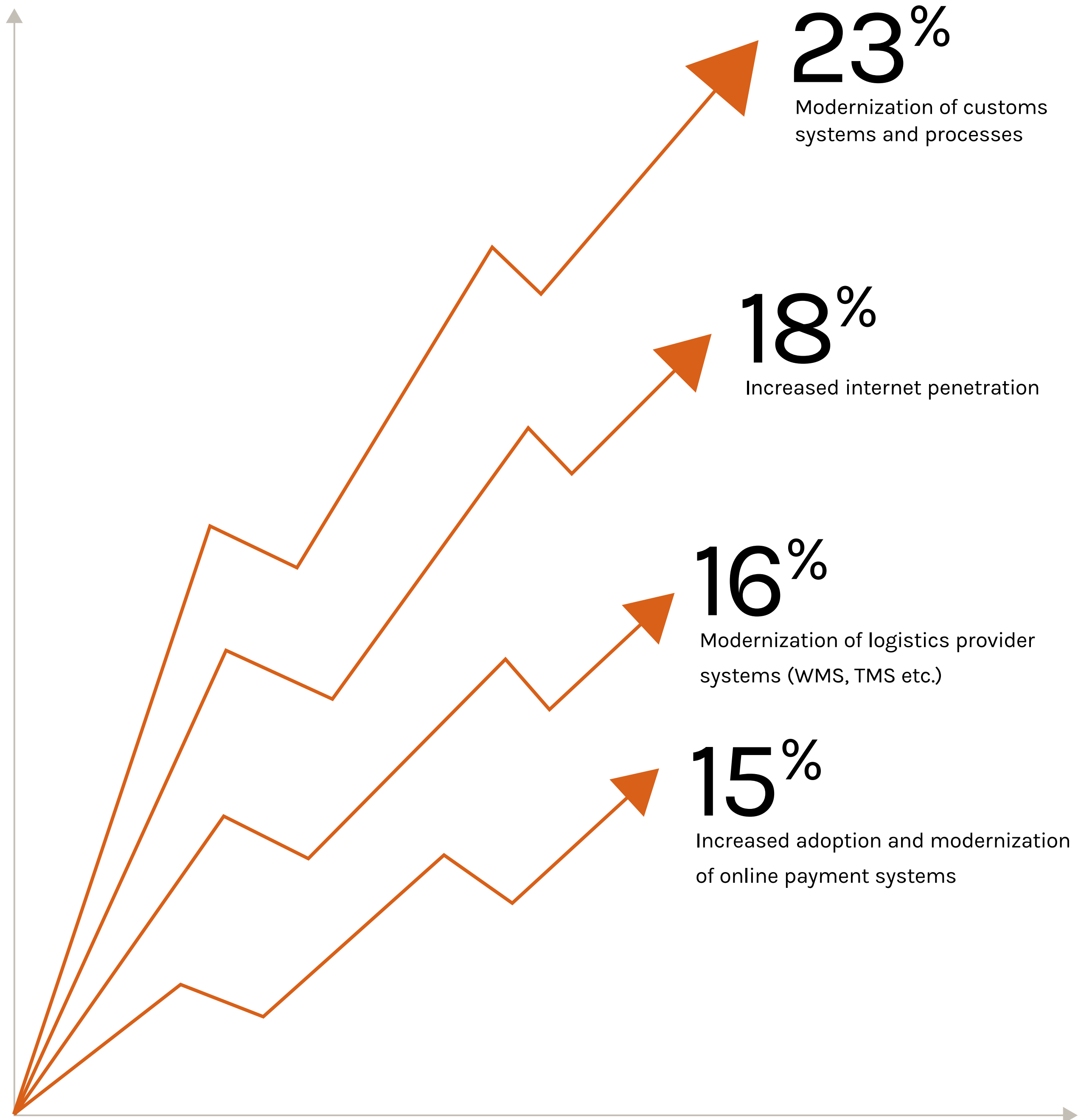
5.7%

Lack of access
to cross-border
e-commerce
market

5%

Lack of
access
to latest
technology

What's Driving Emerging Markets Growth



Domestic Logistics Markets: Who's Hot, Who's Not

RANK	2020 INDEX	CHANGE FROM 2019
1	China	-
2	India	-
3	Indonesia	-
4	UAE	▲ 1
5	Brazil	▼ 1
6	Saudi Arabia	▲ 3
7	Qatar	▼ 1
8	Mexico	▼ 1
9	Malaysia	▲ 1
10	Turkey	▼ 2

Fast Movement



Nigeria soars
9 spots to #16



Argentina falls
6 spots to #22



Venezuela drops
7 spots to #47



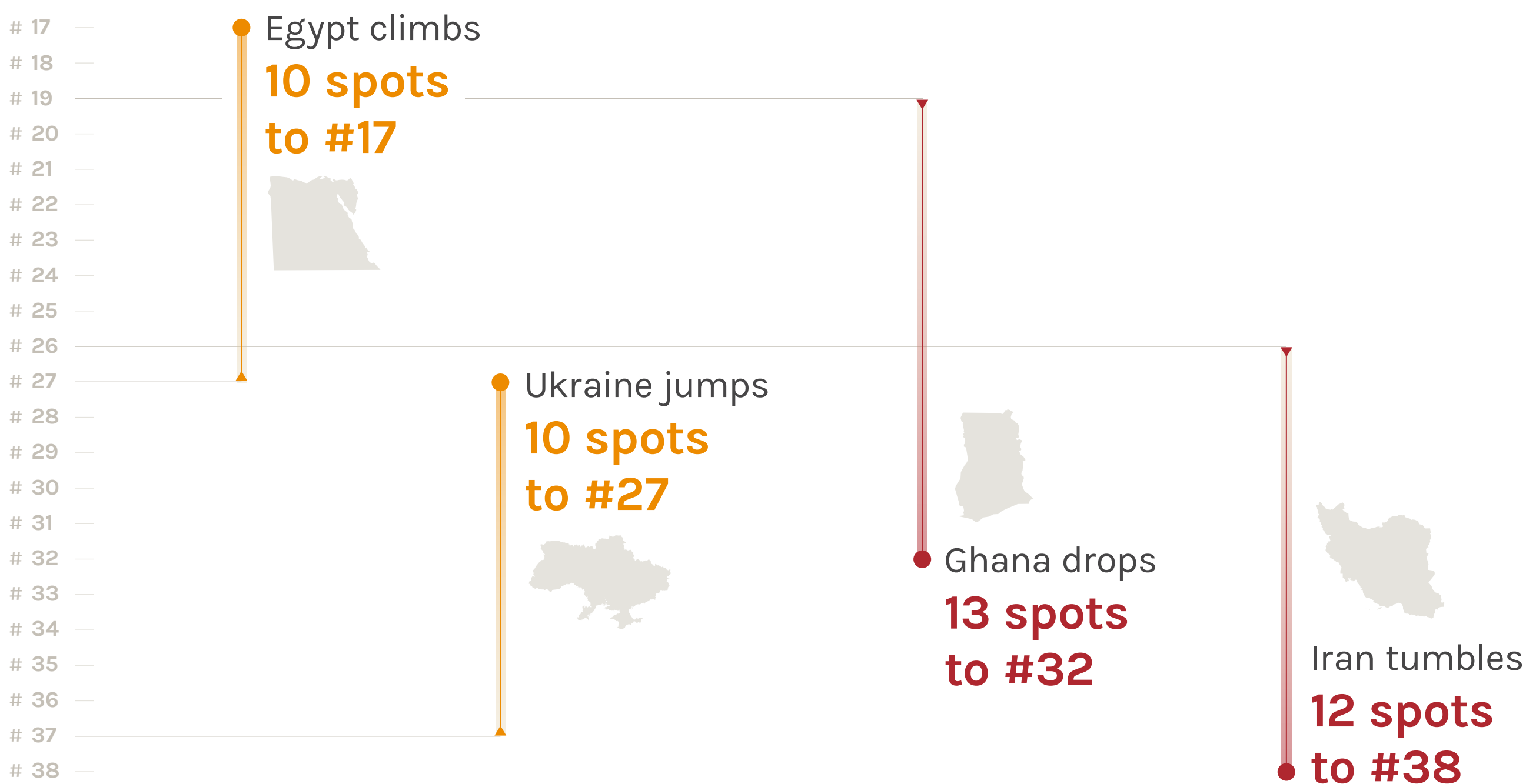
Cambodia dips
6 spots to #49



Best Places To Do Business

RANK	2020 INDEX	CHANGE FROM 2019
1	UAE	-
2	Malaysia	-
3	Saudi Arabia	▲ 2
4	Qatar	▼ 1
5	Bahrain	▲ 3
6	Chile	-
7	Oman	▼ 3
8	China	▼ 1
9	Jordan	▲ 4
10	Morocco	▼ 1

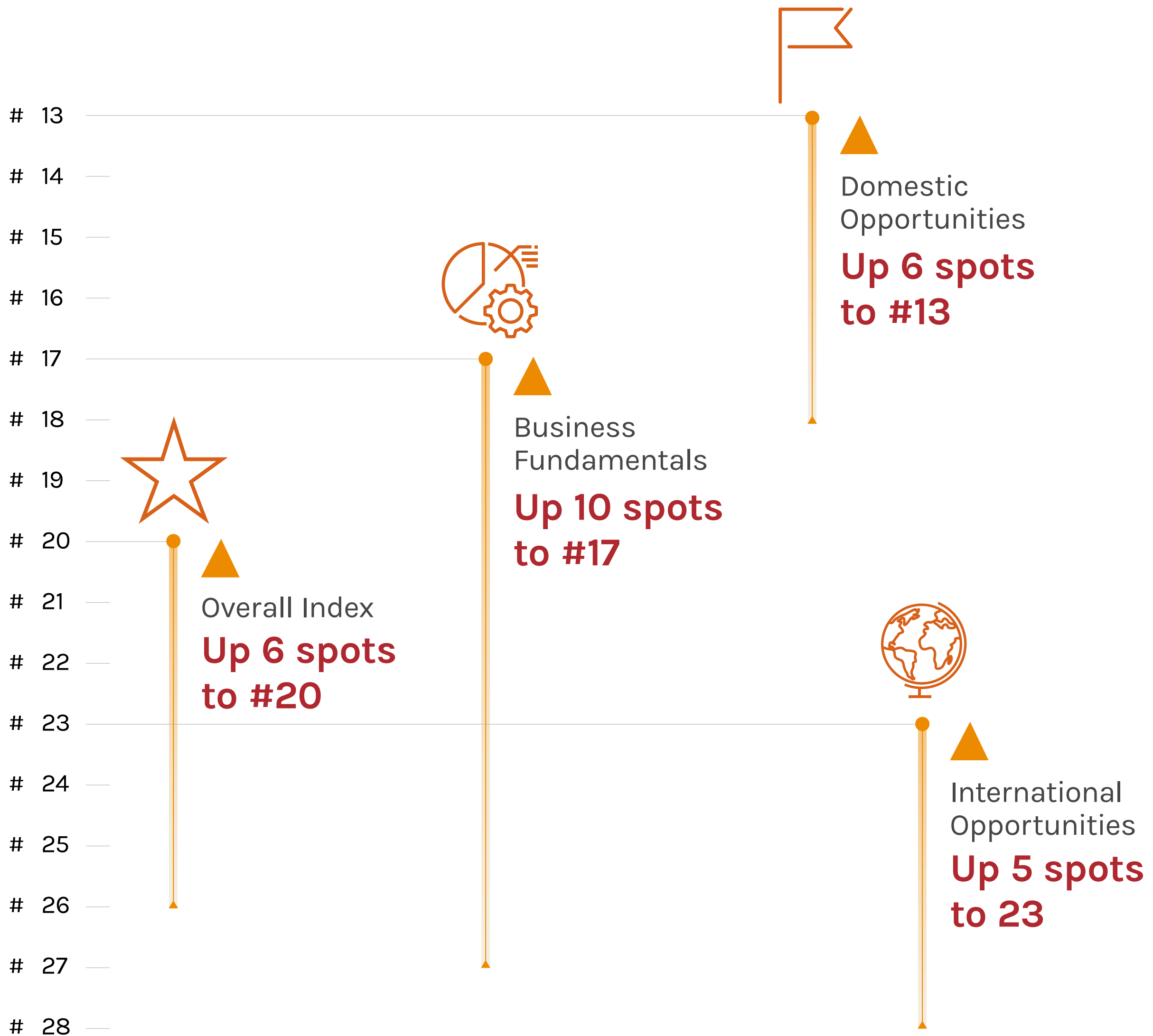
Big Movers





Egypt Soars

Despite a brief period of social unrest in 2019, Egypt's economy showed surprising gains in key areas and moved up six spots to #20 in the overall Index



Megacities: Logistics Hubs Of The Future



Megacities have more than 10 million inhabitants and require vast logistics support to meet domestic needs and engage in trade

According to Industry professionals, the current top five logistics hubs:

19.0%
New Delhi, India

25.7%
Shanghai, China

10.0%
São Paulo, Brazil

9.4%
Jakarta, Indonesia

8.3%
Mexico City, Mexico